



# Gas Imports



Saint Petersburg, September 2013

## Questions 5 and 41

- Gas volumes purchased by Gazprom in Central Asia and Transcaucasia could not be qualified as import or re-export operations from a transactional point of view as these volumes do not cross Russian economic border. These purchases are a part of Gazprom's international equity gas portfolio.
- Gas purchases from abroad are an instrument of setting up national gas balance to meet the demand in Russia, CIS and Europe. These purchases diversify Gazprom's export portfolio in terms of marketing geography, minimize investment requirements as well as optimize gas flows through the Unified Gas Supply System which was created, inter alia, with due regard for Central Asian sources.
- Introduction of oil-product pegged formulas for pricing gas from Central Asia and Transcaucasia took place in 2008-2009. Contracts have ACQ, MCQ and DCQ, take-or-pay provisions, 2-3 component formula and a reopener clause related to changes on the target market.

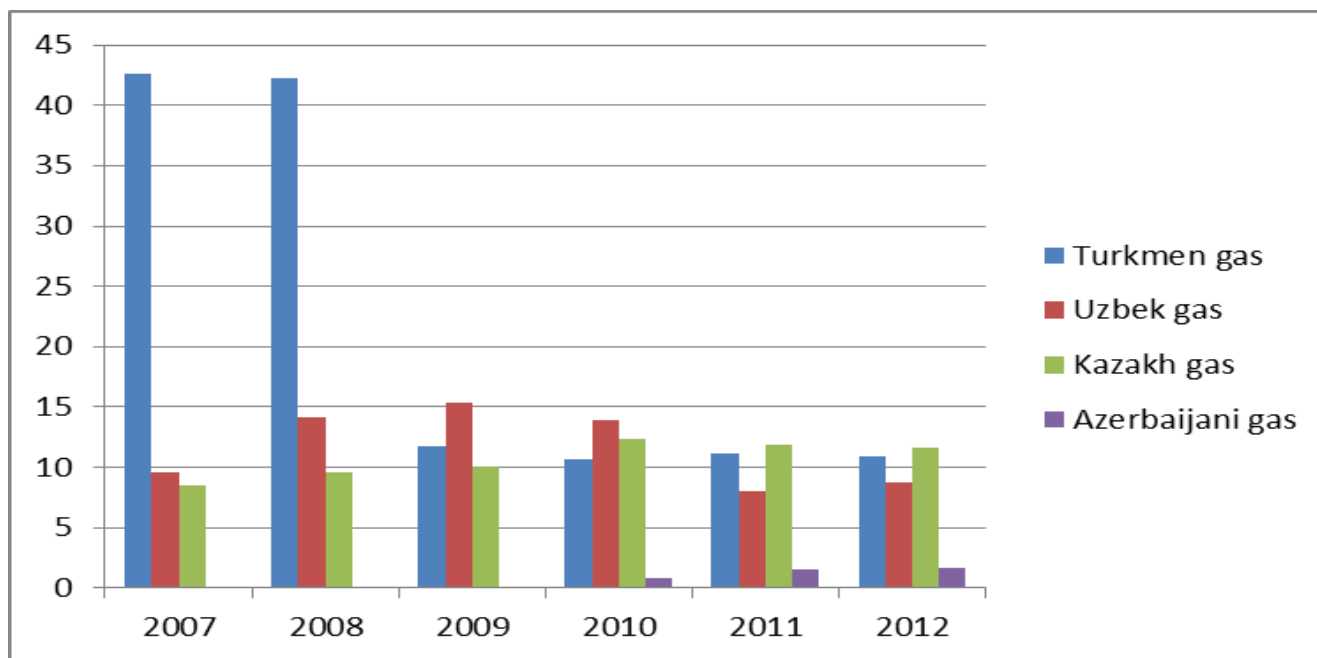
# Major Government Regulations on Energy Strategy of Russia in Central Asia and Transcaucasia

- Federal Law “On Gas” of March 31 1999 # 69-FZ
- Federal Law “On Gas Export” of July 18th 2006 #117-FZ
- “Energy Strategy of Russia for a Period of up to 2030,” approved by Government Ruling of November 13th 2009 #1715-R and updates
- “Strategy for National Security up to 2020,” approved by Presidential Decree of May 12th 2009 #537



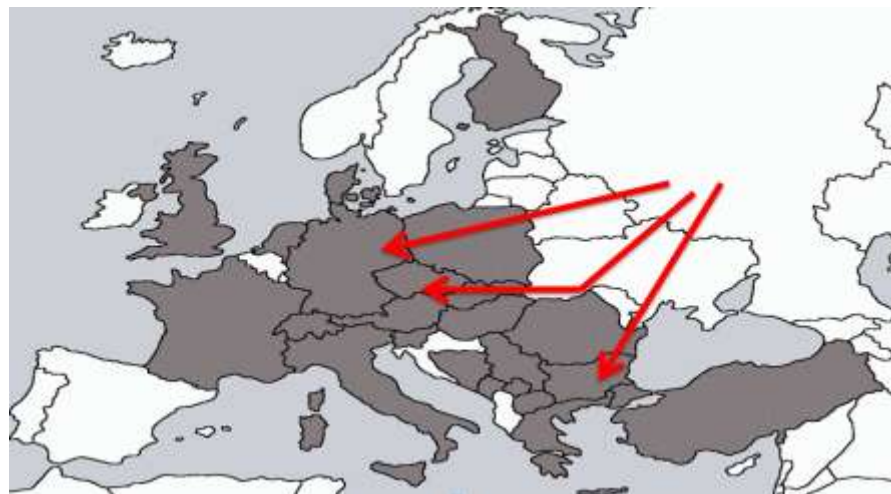
Russian government is responsible for drafting prospective national balances of gas. Gazprom sets up short-term balances and executes day-to-day transactions as an operator of GTS.

# Russian Natural Gas Purchases in Central Asia from 2006 to 2012 (Bcm)



	2007	2008	2009	2010	2011	2012
Turkmen gas	42,6	42,3	11,8	10,7	11,2	10,9
Uzbek gas	9,6	14,2	15,4	13,9	8,0	8,7
Kazakh gas	8,5	9,6	10,1	12,4	11,9	11,6
Azerbaijani gas				0,8	1,5	1,6
<b>Total</b>				<b>37,8</b>	<b>32,6</b>	<b>32,8</b>

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Natural gas from Central Asia Transcaucasia physically enters Gazprom gas transmission system near Russian Border at Alexandrov Gai point. It is then delivered to European customers through Gazprom Export contracts



**THANK YOU FOR YOUR  
ATTENTION**



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